

Sales Summary

| | February Total Sales | | | YTD Total MLS Sales | | |
|---------------------|----------------------|-----------|----------|---------------------|-----------|----------|
| | 2019 | 2018 | % change | 2019 | 2018 | % change |
| Units | 970 | 911 | 6.5% | 1,832 | 1,806 | 1.4% |
| Average Sales Price | \$204,753 | \$190,906 | 7.3% | \$197,146 | \$194,184 | 1.5% |
| Median Sales Price | \$168,000 | \$157,500 | 6.7% | \$164,950 | \$157,000 | 5.1% |

Sales by Type and Price Range

| | Single Family | | | | Total Month | Total YTD | |
|----------------------|---------------|-----------|-----------|----------|-------------|-----------|-----------|
| Price Range | 0-2 Bdrms | 3 Bdrms | 4+ Bdrms | Duplex | Condo | Sales | Sales |
| \$ 19,999 or under | 9 | 9 | 1 | 0 | 0 | 19 | 46 |
| \$ 20,000 - 29,999 | 6 | 9 | 2 | 1 | 0 | 18 | 43 |
| \$ 30,000 - 39,999 | 6 | 25 | 5 | 1 | 0 | 37 | 70 |
| \$ 40,000 - 49,999 | 13 | 20 | 4 | 0 | 0 | 37 | 68 |
| \$ 50,000 - 59,999 | 2 | 16 | 5 | 3 | 2 | 28 | 59 |
| \$ 60,000 - 69,999 | 4 | 13 | 7 | 3 | 4 | 31 | 69 |
| \$ 70,000 - 79,999 | 5 | 22 | 6 | 1 | 4 | 38 | 71 |
| \$ 80,000 - 89,999 | 0 | 26 | 5 | 1 | 5 | 37 | 56 |
| \$ 90,000 - 99,999 | 4 | 15 | 3 | 0 | 0 | 22 | 45 |
| \$100,000 - 119,999 | 7 | 43 | 5 | 1 | 6 | 62 | 119 |
| \$120,000 - 139,999 | 4 | 47 | 9 | 0 | 1 | 61 | 119 |
| \$140,000 - 159,999 | 3 | 52 | 13 | 0 | 4 | 72 | 128 |
| \$160,000 - 179,999 | 5 | 41 | 14 | 1 | 2 | 63 | 122 |
| \$180,000 - 199,999 | 3 | 24 | 27 | 1 | 1 | 56 | 96 |
| \$200,000 - 249,999 | 7 | 33 | 60 | 0 | 7 | 107 | 215 |
| \$250,000 - 299,999 | 0 | 27 | 73 | 0 | 2 | 102 | 191 |
| \$300,000 - 399,999 | 0 | 18 | 63 | 0 | 2 | 83 | 158 |
| \$400,000 - 499,999 | 0 | 4 | 48 | 0 | 0 | 52 | 80 |
| \$500,000 - 749,999 | 0 | 2 | 27 | 0 | 0 | 29 | 51 |
| \$750,000 - 999,999 | 1 | 0 | 10 | 0 | 0 | 11 | 18 |
| \$1,000,000 and over | 0 | 0 | 5 | 0 | 0 | 3 | 8 |
| Total Types | 79 | 446 | 392 | 13 | 40 | 970 | 1,832 |
| Average Sale Price | \$98,167 | \$141,448 | \$308,391 | \$80,748 | \$145,754 | \$204,753 | \$197,146 |
| Median Sale Price | \$68,000 | \$129,900 | \$275,000 | \$64,000 | \$111,950 | \$168,000 | \$164,950 |

| Price Group | Sales | % of Total |
|---------------------|-------|------------|
| 0 - \$99,999 | 267 | 27.5% |
| \$100,000 - 199,999 | 314 | 32.4% |
| \$200,000 - 399,999 | 292 | 30.1% |
| \$400,000 and above | 95 | 9.8% |

| Time on Market | Units |
|---------------------|-------|
| 1 to 30 days | 422 |
| 31 to 60 days | 163 |
| 61 to 90 days | 107 |
| 91 to 120 days | 67 |
| More than 120 Days | 139 |
| | |
| Average Market Time | 60 |

Residential Home Sales Report

National Association of REALTORS®

Real Estate Trend Indicator

Board: Memphis Area Association of REALTORS®, Inc.

State: Tennessee

Date Range: 02/01/2019 - 02/28/2019

Sold Residential Listings

| Price Class/Type | < 3 Bed | 3 Bed | > 3 Bed | Duplex | Condo | Total Units |
|-----------------------|-----------|-----------|-----------|----------|-----------|-------------|
| 19,999 and below | 9 | 9 | 1 | 0 | 0 | 19 |
| 20,000 to 29,999 | 6 | 9 | 2 | 1 | 0 | 18 |
| 30,000 to 39,999 | 6 | 25 | 5 | 1 | 0 | 37 |
| 40,000 to 49,999 | 13 | 20 | 4 | 0 | 0 | 37 |
| 50,000 to 59,999 | 2 | 16 | 5 | 3 | 2 | 28 |
| 60,000 to 69,999 | 4 | 13 | 7 | 3 | 4 | 31 |
| 70,000 to 79,999 | 5 | 22 | 6 | 1 | 4 | 38 |
| 80,000 to 89,999 | 0 | 26 | 5 | 1 | 5 | 37 |
| 90,000 to 99,999 | 4 | 15 | 3 | 0 | 0 | 22 |
| 100,000 to 119,999 | 7 | 43 | 5 | 1 | 6 | 62 |
| 120,000 to 139,999 | 4 | 47 | 9 | 0 | 1 | 61 |
| 140,000 to 159,999 | 3 | 52 | 13 | 0 | 4 | 72 |
| 160,000 to 179,999 | 5 | 41 | 14 | 1 | 2 | 63 |
| 180,000 to 199,999 | 3 | 24 | 27 | 1 | 1 | 56 |
| 200,000 to 249,999 | 7 | 33 | 60 | 0 | 7 | 107 |
| 250,000 to 299,999 | 0 | 27 | 73 | 0 | 2 | 102 |
| 300,000 to 399,999 | 0 | 18 | 63 | 0 | 2 | 83 |
| 400,000 to 499,999 | 0 | 4 | 48 | 0 | 0 | 52 |
| 500,000 to 749,999 | 0 | 2 | 27 | 0 | 0 | 29 |
| 750,000 to 999,999 | 1 | 0 | 10 | 0 | 0 | 11 |
| 1,000,000 and greater | 0 | 0 | 5 | 0 | 0 | 5 |
| Totals | 79 | 446 | 392 | 13 | 40 | 970 |
| Average List Price | \$103,013 | \$144,730 | \$316,198 | \$84,392 | \$149,892 | \$210,031 |
| Median List Price | \$69,900 | \$134,950 | \$275,000 | \$70,000 | \$118,900 | \$169,900 |
| Average Sale Price | \$98,167 | \$141,448 | \$308,391 | \$80,748 | \$145,754 | \$204,753 |
| Median Sale Price | \$68,000 | \$129,900 | \$275,000 | \$64,000 | \$111,950 | \$168,000 |
| | | | | | | |

| Time on Market | # Units |
|-----------------------|---------|
| 1-30 | 422 |
| 31-60 | 163 |
| 61-90 | 107 |
| 91-120 | 67 |
| greater than 120 days | 139 |
| Total Units Sold | 898 |
| Average Market Time | 60 |

| Type of Financing | # Units |
|-------------------|---------|
| Conventional | 371 |
| Cash | 283 |
| FHA | 183 |
| VA | 74 |
| Owner | 2 |
| Other | 57 |

Residential Home Sales Report

National Association of REALTORS®

Real Estate Trend Indicator

Board: Memphis Area Association of REALTORS®, Inc.

State: Tennessee

Date Range: 01/01/2019 - 02/28/2019

Sold Residential Listings

| Price Class/Type | < 3 Bed | 3 Bed | > 3 Bed | Duplex | Condo | Total Units |
|-----------------------|----------|-----------|-----------|----------|-----------|-------------|
| 19,999 and below | 23 | 19 | 1 | 2 | 1 | 46 |
| 20,000 to 29,999 | 11 | 20 | 7 | 3 | 2 | 43 |
| 30,000 to 39,999 | 16 | 44 | 7 | 1 | 2 | 70 |
| 40,000 to 49,999 | 18 | 39 | 9 | 0 | 2 | 68 |
| 50,000 to 59,999 | 9 | 35 | 8 | 3 | 4 | 59 |
| 60,000 to 69,999 | 9 | 36 | 11 | 5 | 8 | 69 |
| 70,000 to 79,999 | 10 | 43 | 7 | 2 | 9 | 71 |
| 80,000 to 89,999 | 1 | 39 | 7 | 2 | 7 | 56 |
| 90,000 to 99,999 | 7 | 31 | 5 | 0 | 2 | 45 |
| 100,000 to 119,999 | 11 | 85 | 13 | 3 | 7 | 119 |
| 120,000 to 139,999 | 5 | 90 | 18 | 0 | 6 | 119 |
| 140,000 to 159,999 | 5 | 89 | 27 | 0 | 7 | 128 |
| 160,000 to 179,999 | 5 | 76 | 30 | 2 | 9 | 122 |
| 180,000 to 199,999 | 3 | 47 | 43 | 1 | 2 | 96 |
| 200,000 to 249,999 | 10 | 77 | 116 | 0 | 12 | 215 |
| 250,000 to 299,999 | 0 | 48 | 137 | 0 | 6 | 191 |
| 300,000 to 399,999 | 0 | 36 | 118 | 1 | 3 | 158 |
| 400,000 to 499,999 | 0 | 5 | 75 | 0 | 0 | 80 |
| 500,000 to 749,999 | 0 | 3 | 48 | 0 | 0 | 51 |
| 750,000 to 999,999 | 1 | 0 | 17 | 0 | 0 | 18 |
| 1,000,000 and greater | 0 | 0 | 8 | 0 | 0 | 8 |
| Totals | 144 | 862 | 712 | 25 | 89 | 1832 |
| Average List Price | \$85,159 | \$143,598 | \$309,149 | \$90,368 | \$141,857 | \$202,534 |
| Median List Price | \$59,450 | \$132,250 | \$274,154 | \$72,000 | \$125,000 | \$165,000 |
| Average Sale Price | \$80,426 | \$139,762 | \$301,627 | \$84,354 | \$137,604 | \$197,146 |
| Median Sale Price | \$54,750 | \$127,700 | \$269,900 | \$65,000 | \$122,400 | \$164,950 |

| Time on Market | # Units |
|-----------------------|---------|
| 1-30 | 798 |
| 31-60 | 314 |
| 61-90 | 212 |
| 91-120 | 123 |
| greater than 120 days | 260 |
| Total Units Sold | 1707 |
| Average Market Time | 62 |

| Type of Financing | # Units |
|-------------------|---------|
| Conventional | 711 |
| Cash | 558 |
| FHA | 339 |
| VA | 142 |
| Owner | 3 |
| Other | 79 |

Residential Home Listings Report

National Association of REALTORS®

Real Estate Trend Indicator

Board: Memphis Area Association of REALTORS®, Inc.

State: Tennessee Date: 3/18/2019

Current Active Listings

| Price Class/Type | Single Family | Duplex | Condo | |
|-----------------------|---------------|----------|-----------|--|
| 19,999 and below | 92 | 4 | 3 | |
| 20,000 to 29,999 | 94 | 6 | 3 | |
| 30,000 to 39,999 | 163 | 6 | 4 | |
| 40,000 to 49,999 | 164 | 5 | 4 | |
| 50,000 to 59,999 | 176 | 4 | 1 | |
| 60,000 to 69,999 | 126 | 2 | 6 | |
| 70,000 to 79,999 | 140 | 8 | 7 | |
| 80,000 to 89,999 | 95 | 1 | 6 | |
| 90,000 to 99,999 | 82 | 3 | 5 | |
| 100,000 to 119,999 | 107 | 3 | 5 | |
| 120,000 to 139,999 | 159 | 0 | 14 | |
| 140,000 to 159,999 | 142 | 2 | 7 | |
| 160,000 to 179,999 | 160 | 1 | 8 | |
| 180,000 to 199,999 | 150 | 5 | 5 | |
| 200,000 to 249,999 | 317 | 0 | 16 | |
| 250,000 to 299,999 | 364 | 3 | 9 | |
| 300,000 to 399,999 | 378 | 0 | 16 | |
| 400,000 to 499,999 | 259 | 0 | 2 | |
| 500,000 to 749,999 | 273 | 0 | 4 | |
| 750,000 to 999,999 | 97 | 0 | 1 | |
| 1,000,000 and greater | 89 | 0 | 0 | |
| Totals | 3627 | 53 | 126 | |
| Average Price | \$274,532 | \$85,473 | \$190,471 | |
| Median Price | \$195,000 | \$69,000 | \$151,500 | |

Inventory Totals

| ACTIVE | | Listings | Average List Price |
|---------|----------|----------|--------------------|
| Res | idential | 3,627 | \$274,532 |
| Condo | minium | 126 | \$190,471 |
| | Duplex | 53 | \$85,472 |
| | Total | 3,806 | \$269,116 |
| PENDING | | Listings | Average List Price |

| PENDING | Listings | Average List Price |
|-------------|----------|--------------------|
| Residential | 1,242 | \$187,687 |
| Condominium | 42 | \$153,233 |
| Duplex | 21 | \$82,780 |
| Total | 1.305 | \$184,890 |

3/18/2019