

Sales Summary

	July Total MLS Sales			YTD Total MLS Sales		
	2010	2009	% change	2010	2009	% change
Units	816	1,142	-28.5%	6,974	7,049	-1.1%
Average Sales Price	\$144,000	\$156,000	-7.7%	\$144,000	\$139,000	3.6%
Median Sales Price	\$113,000	\$132,000	-14.4%	\$120,000	\$115,000	4.3%

Sales by Type and Price Range

	Single Family				Total Month	Total YTD	
Price Range	0-2 Bdrms	3 Bdrms	4+ Bdrms	Duplex	Condo	Sales	Sales
\$ 19,999 or under	29	72	8	5	1	115	837
\$ 20,000 - 29,999	11	31	4	2	2	50	376
\$ 30,000 - 39,999	2	21	5	0	1	29	304
\$ 40,000 - 49,999	1	14	4	0	2	21	261
\$ 50,000 - 59,999	3	27	1	1	1	33	216
\$ 60,000 - 69,999	4	28	5	0	1	38	248
\$ 70,000 - 79,999	4	21	4	2	3	34	249
\$ 80,000 - 89,999	4	23	3	0	0	30	239
\$ 90,000 - 99,999	1	12	7	0	2	22	232
\$100,000 - 119,999	4	44	8	1	1	58	547
\$120,000 - 139,999	4	37	13	0	0	54	604
\$140,000 - 159,999	2	25	27	0	4	58	494
\$160,000 - 179,999	3	27	12	0	1	43	411
\$180,000 - 199,999	1	21	20	0	1	43	343
\$200,000 - 249,999	2	15	51	0	3	71	600
\$250,000 - 299,999	0	7	31	0	1	39	379
\$300,000 - 399,999	1	4	33	0	0	38	328
\$400,000 - 499,999	0	2	16	0	2	20	152
\$500,000 - 749,999	0	0	12	0	0	12	109
\$750,000 - 999,999	0	0	4	0	0	4	28
\$1,000,000 and over	0	0	4	0	0	4	17
Total Types	76	431	272	11	26	816	6,974
Average Sale Price	\$61,000	\$93,000	\$253,000	\$38,000	\$138,000	\$144,000	\$144,000
Median Sale Price	\$28,000	\$80,000	\$210,000	\$25,000	\$101,000	\$113,000	\$120,000

Price Group	Sales	% of Total
0 - \$99,999	372	45.6%
\$100,000 - 199,999	256	31.4%
\$200,000 - 399,999	148	18.1%
\$400,000 and above	40	4.9%

Time on Market	Units
1 to 30 days	258
31 to 60 days	141
61 to 90 days	105
91 to 120 days	73
More than 120 Days	208
Average Market Time	101.37

NAR Residential Home Sales Report

NATIONAL ASSOCIATION OF REALTORS Real Estate Trend Indicator

Board: Memphis Area Association of Realtors, Inc.

State: Tennessee Date: 08/16/10

July 1-31, 2010

Sold	Residenti	al Listings	6	
2 Bed	3 Bed	> 4 Bed	<u>Duplex</u>	Condo/Co-C
29	72	8	5	

Price Class/Type	< 2 Bed	3 Bed	> 4 Bed	<u>Duplex</u>	Condo/Co-Op	Total Units
\$19,999 or Under	29	72	8	5	1	115
\$20,000 - \$29,999	11	31	4	2	2	50
\$30,000 - \$39,999	2	21	5	0	1	29
\$40,000 - \$49,999	1	14	4	0	2	21
\$50,000 - \$59,999	3	27	1	1	1	33
\$60,000 - \$69,999	4	28	5	0	1	38
\$70,000 - \$79,999	4	21	4	2	3	34
\$80,000 - \$89,999	4	23	3	0	0	30
\$90,000 - \$99,999	1	12	7	0	2	22
\$100,000 - \$119,999	4	44	8	1	1	58
\$120,000 - \$139,999	4	37	13	0	0	54
\$140,000 - \$159,999	2	25	27	0	4	58
\$160,000 - \$179,999	3	27	12	0	1	43
\$180,000 - \$199,999	1	21	20	0	1	43
\$200,000 - \$249,999	2	15	51	0	3	71
\$250,000 - \$299,999	0	7	31	0	1	39
\$300,000 - \$399,999	1	4	33	0	0	38
\$400,000 - \$499,999	0	2	16	0	2	20
\$500,000 - \$749,999	0	0	12	0	0	12
\$750,000 - \$999,999	0	0	4	0	0	4
\$1,000,000 and Over	0	0	4	0	0	4
Totals	76	431	272	11	26	816
Avg. List Price (In \$1000s)	66	98	265	38	146	151
Median List Price (In \$1000s)	41	85	220	20	112	118
Avg Sale Price (In \$ 1000s)	61	93	253	38	138	144
Median Sale Price (In \$1000s)	28	80	210	25	101	113

Time on Market	# Units
1 - 30 Days	258
31 - 60 Days	141
61 - 90 Days	105
91 - 120 Days	73
More Than 120 Days	208
Total Units Sold	785
Average Market Time	101.37

Types of Financing	# Units
FHA	222
VA	33
Conventional	229
Cash	294
Owner Financed	3
Other	35

NAR Residential Home Sales Report

NATIONAL ASSOCIATION OF REALTORS Real Estate Trend Indicator

Board: Memphis Area Association of Realtors, Inc.

State: Tennessee Date: 08/16/10

January 1 - July 31, 2010

Sold Residential Listings

		J			
< 2 Bed	3 Bed	> 4 Bed	<u>Duplex</u>	Condo/Co-Op	Total Units
247	454	78	33	25	837
72	227	44	19	14	376
33	214	42	8	7	304
22	188	30	4	17	261
24	155	28	1	8	216
27	178	39	1	3	248
24	173	35	2	15	249
18	163	51	0	7	239
13	159	47	4	9	232
25	415	92	1	14	547
28	422	138	1	15	604
20	278	179	0	17	494
21	207	163	0	20	411
8	136	178	0	21	343
8	181	387	1	23	600
1	73	289	0	16	379
1	40	272	0	15	328
0	13	133	0	6	152
2	10	96	0	1	109
0	1	27	0	0	28
0	0	17	0	0	17
594	3687	2365	75	253	6974
58	107	248	36	152	152
30	100	210	22	140	122
54	102	236	31	143	144
26	95	204	21	134	120
	247 72 33 22 24 27 24 18 13 25 28 20 21 8 8 1 1 0 2 0 0 594 58 30 54	247 454 72 227 33 214 22 188 24 155 27 178 24 173 18 163 13 159 25 415 28 422 20 278 21 207 8 136 8 181 1 73 1 40 0 13 2 10 0 1 0 0 594 3687 58 107 30 100 54 102	247 454 78 72 227 44 33 214 42 22 188 30 24 155 28 27 178 39 24 173 35 18 163 51 13 159 47 25 415 92 28 422 138 20 278 179 21 207 163 8 136 178 8 136 178 8 181 387 1 73 289 1 40 272 0 13 133 2 10 96 0 1 27 0 0 17 594 3687 2365 58 107 248 30 100 210 54 102 236	247 454 78 33 72 227 44 19 33 214 42 8 22 188 30 4 24 155 28 1 27 178 39 1 24 173 35 2 18 163 51 0 13 159 47 4 25 415 92 1 28 422 138 1 20 278 179 0 21 207 163 0 8 136 178 0 8 136 178 0 8 136 178 0 1 73 289 0 1 40 272 0 0 13 133 0 2 10 96 0 0 1 27 0 0 0 17 0 0 0	247 454 78 33 25 72 227 44 19 14 33 214 42 8 7 22 188 30 4 17 24 155 28 1 8 27 178 39 1 3 24 173 35 2 15 18 163 51 0 7 13 159 47 4 9 25 415 92 1 14 28 422 138 1 15 20 278 179 0 17 21 207 163 0 20 8 136 178 0 21 8 181 387 1 23 1 73 289 0 16 1 40 272 0 15 0 13 133 0 6 2 10 96 0 </th

Time on Market	# Units
1 - 30 Days	2161
31 - 60 Days	1189
61 - 90 Days	770
91 - 120 Days	578
More Than 120 Days	1909
Total Units Sold	6607
Average Market Time	109.11

Types of Financing	# Units
FHA	2216
VA	292
Conventional	1872
Cash	2252
Owner Financed	23
Other	318

Residential Home Listings Report

NATIONAL ASSOCIATION OF REALTORS Real Estate Trend Indicator

Board: Memphis Area Association of Realtors, Inc.

State: Tennessee Date: 08/16/10

Current Active Listings

Price Class/Type	Single Family	<u>Duplex</u>	Condo/Co-Op
\$19,999 or Under	292	37	7
\$20,000 - \$29,999	217	7	17
\$30,000 - \$39,999	251	12	14
\$40,000 - \$49,999	254	24	14
\$50,000 - \$59,999	304	7	16
\$60,000 - \$69,999	299	12	23
\$70,000 - \$79,999	367	16	18
\$80,000 - \$89,999	348	12	24
\$90,000 - \$99,999	344	4	23
\$100,000 - \$119,999	649	3	54
\$120,000 - \$139,999	720	7	50
\$140,000 - \$159,999	672	2	57
\$160,000 - \$179,999	612	5	41
\$180,000 - \$199,999	524	1	31
\$200,000 - \$249,999	849	4	53
\$250,000 - \$299,999	619	3	34
\$300,000 - \$399,999	716	0	29
\$400,000 - \$499,999	323	0	15
\$500,000 - \$749,999	366	0	5
\$750,000 - \$999,999	160	0	5
\$1,000,000 and Over	148	0	1
Totals	9034	156	531
Average Price (In \$ 1,000s)	224	66	172
Median Price (In \$ 1,000s)	155	50	145

Inventory Totals

Total Active: 9,720 Average LP: \$218,575

		RES		CND				
<u>Status</u>	Tot Prop	Tot Value (1000's)	Avg Value	<u>Status</u>	Tot Prop	Tot Value (1000's)	Avg Value	
ACT	9033	2023138	223,972	ACT	531	91322	171,982	
PEND	0	0	0	PEND	0	0	(
CLOSD	0	0	0	CLOSD	0	0	(
WITH	0	0	0	WITH	0	0	(
WITHRLS	0	0	0	WITHRLS	0	0	(
OFFMKT	0	0	0	OFFMKT	0	0	(
EXP	0	0	0	EXP	0	0	(
		LND				СОМ		
<u>Status</u>	Tot Prop	Tot Value (1000's)	Avg Value	<u>Status</u>	Tot Prop	Tot Value (1000's)	Avg Value	
ACT	0	0	0	ACT	0	0	(
PEND	0	0	0	PEND	0	0	(
CLOSD	0	0	0	CLOSD	0	0	C	
WITH	0	0	0	WITH	0	0	C	
WITHRLS	0	0	0	WITHRLS	0	0	(
OFFMKT	0	0	0	OFFMKT	0	0	C	
EXP	0	0	0	EXP	0	0	0	
	DUP					MUL		
<u>Status</u>	Tot Prop	Tot Value (1000's)	Avg Value	<u>Status</u>	Tot Prop	<u>Tot Value (1000's)</u>	Avg Value	
ACT	156	10251	65,709	ACT	0	0	(
PEND	0	0	0	PEND	0	0	C	
CLOSD	0	0	0	CLOSD	0	0	(
WITH	0	0	0	WITH	0	0	(
WITHRLS	0	0	0	WITHRLS	0	0	0	
	0	0	0	OFFMKT	0	0	0	
OFFMKT				EXP				

Inventory Totals

Total Pending: 1,470

Average LP: \$162,891

		RES			CND				
<u>Status</u>	Tot Prop	Tot Value (1000's)	Avg Value	<u>Status</u>	Tot Prop	<u>Tot Value (1000's)</u>	Avg Value		
ACT	0	0	0	ACT	0	0	(
PEND	1390	228589	164,452	PEND	57	9829	172,438		
CLOSD	0	0	0	CLOSD	0	0	(
WITH	0	0	0	WITH	0	0	(
WITHRLS	0	0	0	WITHRLS	0	0	(
OFFMKT	0	0	0	OFFMKT	0	0	(
EXP	0	0	0	EXP	0	0	(
		LND		СОМ					
<u>Status</u>	Tot Prop	Tot Value (1000's)	Avg Value	<u>Status</u>	Tot Prop	Tot Value (1000's)	Avg Value		
ACT	0	0	0	ACT	0	0	(
PEND	0	0	0	PEND	0	0	C		
CLOSD	0	0	0	CLOSD	0	0	(
WITH	0	0	0	WITH	0	0	(
WITHRLS	0	0	0	WITHRLS	0	0	(
OFFMKT	0	0	0	OFFMKT	0	0	C		
EXP	0	0	0	EXP	0	0	0		
		DUP			MUL				
<u>Status</u>	Tot Prop	Tot Value (1000's)	Avg Value	<u>Status</u>	Tot Prop	Tot Value (1000's)	Avg Value		
ACT	0	0	0	ACT	0	0	(
PEND	18	720	40,004	PEND	0	0	(
CLOSD	0	0	0	CLOSD	0	0	(
WITH	0	0	0	WITH	0	0	(
WITHRLS	0	0	0	WITHRLS	0	0	(
OFFMKT	0	0	0	OFFMKT	0	0	(
O1 1 IIII (1			0	EXP	0	0	C		